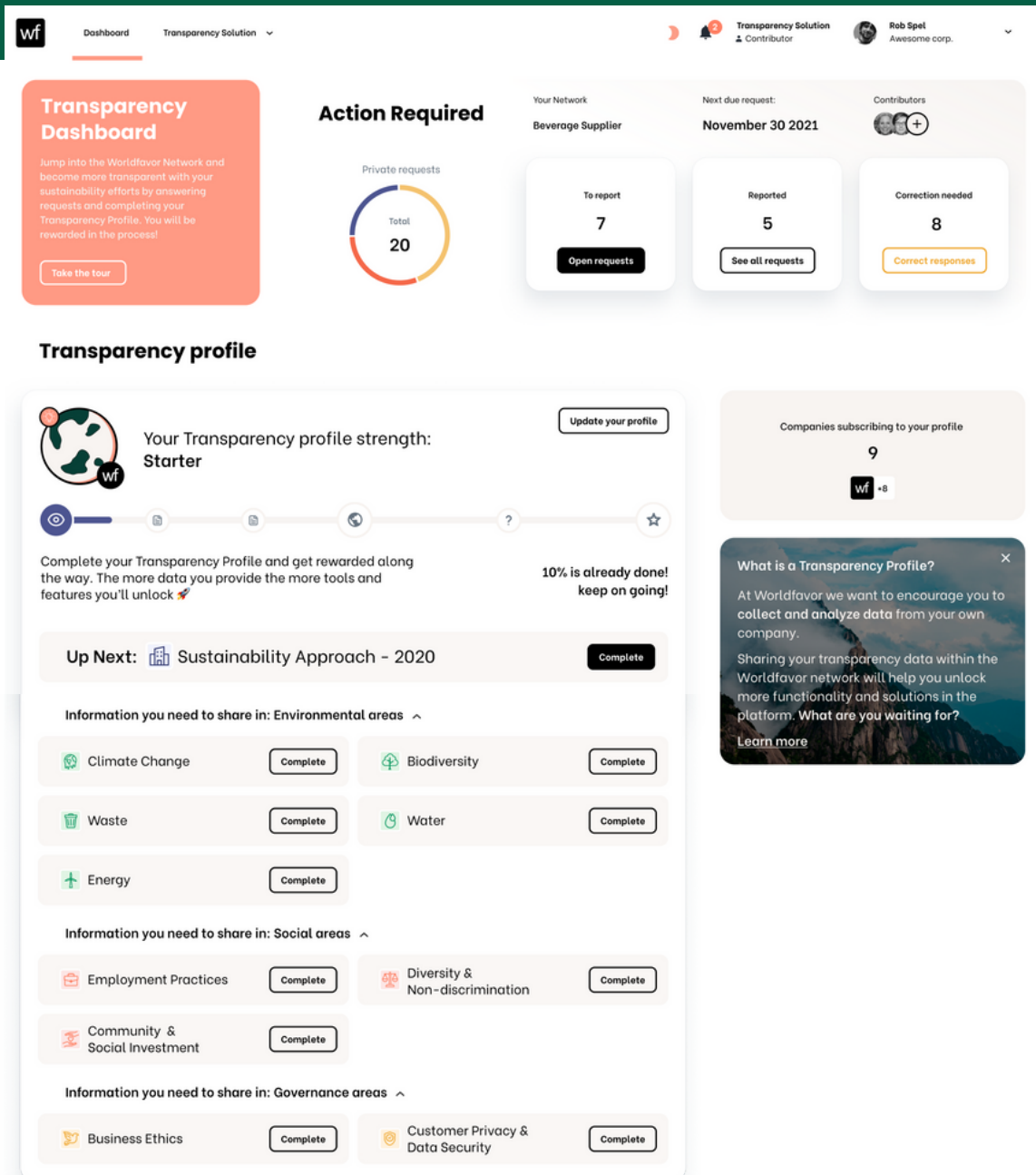




WHITEPAPER

Worldfavor Sustainability data framework



worldfavor

Making sustainability mainstream

To reach transparency at scale, companies need a way to share standardized and comparable ESG information. Using Worldfavor allows sharing and accessing sustainability information across companies digitally – making sustainability mainstream.

THE CHALLENGE

Transparency is at risk. Sustainability data sharing within the B2B sector is commonly treated with a lack of standardization and efficient data sharing, leading to an increased reporting burden for the vast majority.

Generally only large companies with resources or strong influence can access other companies' sustainability information, and uneven conditions increase the information gap between companies and creates limits in the private market to transition into a more sustainable future.

THE SOLUTION

Worldfavor is a digital platform that combines the latest data sharing technology with standardized sustainability information. Worldfavor allows any company in any phase of their sustainability journey to create a Transparency profile to share, access and analyze their own or others' sustainability performance.

Transparency profile

The screenshot displays a 'Transparency profile' interface. At the top, it shows 'Your Transparency profile strength: Advanced' next to a globe icon with 'wf'. Below this is a progress bar with 10 icons; the first 5 are filled, and the last 5 are empty. Text below the bar says: 'Complete your Transparency Profile and get rewarded along the way. The more data you provide the more tools and features you'll unlock'. On the right, it says '50% is already done! keep on going!'. A button 'Update your profile' is in the top right. Below the progress bar, a section 'Up Next:' features a green leaf icon and the text 'Environmental Practices', with a 'Complete' button. At the bottom, there are three expandable sections: 'Information you need to share in: Environmental areas', 'Information you need to share in: Social areas', and 'Information you need to share in: Governance areas', each with a downward arrow.

Worldfavor's sustainability data framework covers standard Environmental, Social, Governance (ESG) data, disclosures of how reporting regulations, standards, and initiatives – making it a breeze for companies to stay relevant in the current ESG-landscape.

Worldfavor Sustainability data framework

Our Sustainability data framework builds on existing reporting regulations, frameworks and initiatives, as well as globally recognized guidelines and principles. The framework is created with business-to-business ESG data sharing needs in mind and includes a selection of standardized KPIs and questions any company can – and is expected to – be transparent about.

WHAT IS IT

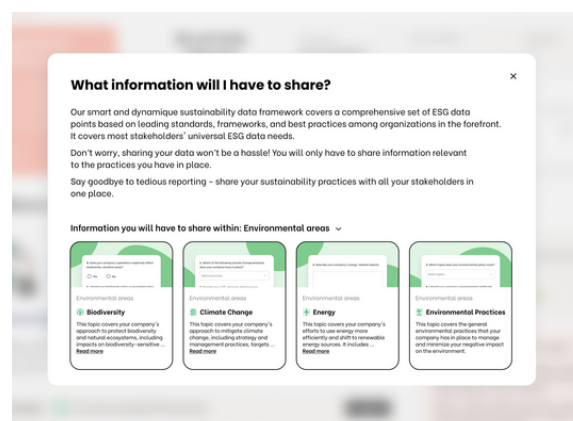
The Worldfavor Sustainability data framework builds on Environmental, Social and Governance topics based on a comprehensive analysis of existing reporting standards, frameworks, initiatives and regulations. With it you can report your organization's activities to give your stakeholders the ESG information they need. Whether you're big or small, have come a long way, or are just beginning your sustainability journey, our framework allows you to answer the topics relevant to your business and stakeholders.

The Worldfavor Sustainability data framework covers 5 regulations and initiatives, 14 ESG topics, and hundreds of standard KPIs and frameworks, like the EU Taxonomy, SASB, and the Science Based Target Initiative – making sure you cover everything from your environmental impact to SFDR, the GHG Protocol and more.

The data sets are standardized, making them comparable and scalable in the long term. Worldfavor's platform offers a comprehensive, easy-to-use user interface that makes it hassle-free for you to manage all your sustainability information.

A DYNAMIC FRAMEWORK

Worldfavor continually reviews the market needs and development around ESG regulations and reporting. As these evolve, so will our framework, ensuring relevant KPIs and metrics, today and tomorrow.



HOW IT WORKS

Report the data relevant to your company specifically; what Environmental, Social and Governance practices do you have in place, and what practices are you planning to implement. Not all topics are relevant for all companies, so you naturally only report on those that apply to yours.

The Worldfavor Sustainability data framework is all you'll need for your company to be able to share and access the ESG information that's essential in your business relations, and understand your own performance.

It's a piece of cake to master your ESG information in Worldfavor!

IN-APP GUIDANCE

The topics and KPIs include guidance that help the user to understand what's expected of them. By having an educational approach, Worldfavor not only encourages companies to be transparent, but also helps them to navigate in their sustainability journey.

THE TOPICS

See what Environmental, Social and Governance topics, regulations and initiatives the Worldfavor Sustainability data framework contains. Each topic consists of a set of KPIs that allows you to get a comprehensive understanding of how you're performing in each area, and access the ESG information you need from your portfolio companies, suppliers, clients, and other companies of interest. Align with leading frameworks, regulations and initiatives such as the SFDR, the GHG Protocol, UN Global Compact, and many more.

Keep going to have a look!

Environmental topics

Environmental practices

This section covers the general environmental practices that your company has in place to manage and minimize your negative impact on the environment.

Biodiversity

Covers your company's approach to mitigate climate change, including strategy and management practices, targets and performance monitoring, and the GHG emissions your company releases to the atmosphere.

Climate change

Covers your company's approach to mitigate climate change, including strategy and management practices, targets and performance monitoring, and the GHG emissions your company releases to the atmosphere.

Energy

Covers your company's efforts to use energy more efficiently and shift to renewable energy sources. It includes your energy management practices, targets and performance measures.

Water

Covers how your company manages your water-related impacts, including risks, water withdrawal, water consumption, water discharge, water pollution and presence in areas of high water stress.

Waste & resource circularity

Covers your company's waste-related impacts, and the processes you have in place to manage these. Waste management covers the entire lifecycle of your company's waste – from generation to collection, transport, treatment and disposal.

Social topics

Diversity & non-discrimination

Covers your company's approach to empower and promote diversity and inclusion, without discrimination. It includes diversity and non-discrimination impacts, the gender and age diversity of your workforce and pay equality.

Human rights & labor standards

Addresses your company's approach to comply with international human rights and labor laws and uphold commonly accepted standards in the workplace.

Employment practices

Covers your company's approach to employment and job creation, including practices related to hiring, recruitment and retention of employees. It also covers benefits provided to employees and training and skill development.

Health, safety & well-being

Covers your company's approach and ability to ensure health, safety, and mental, physical and social well-being of all people in your operations, and the processes you have in place to ensure it.

Governance topics

Anti-corruption

Covers how your company prevents corruption and bribery in all its forms, including the anti-corruption practices & policies you have in place, awareness trainings provided and confirmed incidents of corruption.

Business ethic & leadership

Covers your company's approach to managing risks and opportunities surrounding ethical business conduct, board composition, and mechanisms for whistleblowing.

Customer privacy & data security

Covers your company's practices related to collection, retention, and use of sensitive, confidential, and customer or user data, including incidents of non-compliance.

Product & service quality

Covers your company's ability to meet customer needs and give customer satisfaction by providing high-quality products or services, free from any deficiencies or defects.

Regulations and initiatives

EU Taxonomy Regulation

The EU Taxonomy is a regulation on the establishment of a framework to help investors to understand whether an economic activity is environmentally sustainable.

Science Based Target Initiative

The Science Based Target Initiative is a voluntary initiative which aims to enable companies to set emission reduction targets in line with leading climate science.

Sustainable Development Goals

The Sustainable Development Goals consist of 17 Global Goals adopted by the United Nations as part of Agenda 2030 to achieve a better and more sustainable future for all.

TCFD

The Task-force on Climate Related Disclosure (TCFD) is a reporting framework that aims to improve and increase reporting of climate-related financial information.

UN Global Compact

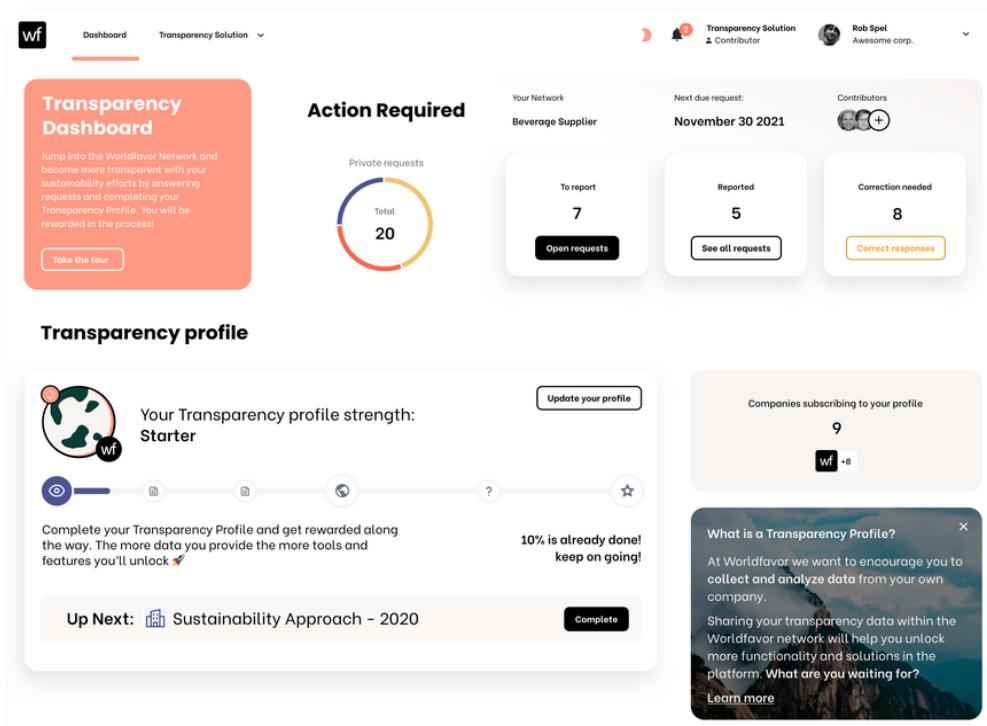
The UN Global Compact is a principle-based framework for businesses, stating ten principles in the areas of human rights, labor, the environment and anti-corruption.

HOW TO JOIN THE NETWORK

Want to easily access and share ESG information between your stakeholders? To get started, all you need to do is sign up to the Worldfavor platform and create your own Transparency Profile for free [HERE](#).

Use Worldfavor Sustainable Sourcing, Sustainable Investments or Sustainable Finance to access your suppliers, clients, or portfolio companies' ESG data and be a part of making sustainability mainstream!

SIGN UP TO FOR FREE HERE



About Worldfavor

Worldfavor is the first ever global platform where companies can collaborate, share, and access sustainability performance information. Our solutions enable clients understand their full impact and keep track of sustainability data in order to drive decisions that help people, the planet, and the economy to thrive together.

With the Sustainability Management, Sustainable Sourcing and Sustainable Investments solutions, Worldfavor supports various areas of organizations' sustainability work. Today Worldfavor's digital platform connects more than 30,000 companies in over 140 countries.

Regardless of where you are on your sustainability journey, Worldfavor helps you digitize your process, gain transparency throughout your value chain, and accelerate your sustainability goals.

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